

Medford

City Hall, Room 215, Medford, MA 02155

Ph: 781-393-2521 | Fax: 781-393-2522

Board Meeting: Varies

ADMINISTRATION

Board Members: Thomas M. Curtis (*Chairperson*)
Anne C. Baker, Thomas A. Cangiano, James Vieira
Board Administrator: Gilda Antolini

ACTUARIAL

Funded Ratio:	68.2% (1/01)	Date of Last Valuation:	1/01
	61.0% (1/98)	Actuary:	PricewaterhouseCoopers
	49.9% (1/95)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2021
Active Members:	763		
Retired Members:	650		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	2.04%	2001 Market Value:	\$108 million
1997-2001:	10.39%	2000 Market Value:	\$108 million
1985-2001:	10.89%	1999 Market Value:	\$99 million
Return Target:	7.50%	1998 Market Value:	\$92 million
Actuarial Assumed		1997 Market Value:	\$83 million
Rate of Return:	7.50%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	3	RTS Reviews:	14
Disability Retirement Approvals:	6	RTS Exams:	5
Accidental Death Approvals:	0	Restored to Service:	2

AUDIT

Findings as of 12/31/97

No significant audit findings.